Little McDonald Kerbs & Paul Lake Improvement District

2017 Income/Expenses	2017								
INCOME	**Budget**	**January**	**Febuary**	**March**	**April**	**May**	**June**	**July**	**Total**
Lid Assessments from County	**$140,600.00**		$926.49				**$72,080.98**		**$73,007.47**
Rebursement From County for Outlet Project									**$0.00**
Total Income	$0.00	$0.00	$926.49	$0.00	$0.00	$0.00	$72,080.98	$0.00	$73,007.47
OPERATIONS EXPENSE	Projected								
Lid General Operating Expenses									
Member Mailings	$1,000.00								$0.00
Hall Rent (Meetings)	$1,500.00	$87.80	$20.00	$47.80	$167.80	$154.95	$85.60	$110.30	$674.25
PO Box	$60.00			$62.00					$62.00
Office Expense/Web Site Management	$1,000.00				$133.15		$270.49	$153.80	$557.44
Postage/ Misc	$100.00								$0.00
Mileage/Meals	$240.00								$0.00
COLA (water testing)	$1,200.00				$1,090.00				$1,090.00
Lake AIS Testing	$1,000.00								$0.00
Association Dues	$200.00								$0.00
Liability Insurance	$1,800.00						$860.00	$765.58	$1,625.58
Environment (spraying insects)	$4,500.00				$50.00		$3,850.00		$3,900.00
Annual Operating Expenses	$12,600.00	$87.80	$20.00	$109.80	$1,440.95	$154.95	$5,066.09	$1,029.68	$7,909.27
LID General Operating Special Projects	Projected								
Audit/Audit review	$5,000.00								$0.00
Invasive Species Emergency Fund	$0.00								$0.00
Legal Fess									$0.00
DNR Permits									$0.00
Outlet construction Expenses/reimbursement							$9,252.50		
Total LID Special Projects Expenses	$5,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$9,252.50	$0.00	$0.00
Total - Gen. Operating Expenses	$17,600.00	$87.80	$20.00	$109.80	$1,440.95	$154.95	$14,318.59	$1,029.68	$7,909.27
Outlet Operational Expenses	Projected								
Electricity (Pumping) with reserve	$100,000.00								$0.00
Heat	$1,500.00								$0.00
Maintance - Mechanical Observation	$7,000.00								$0.00
Maintance Replacement Reserve	$10,000.00								$0.00
Testing (AIS)(RMB lab) (Project Required)	$4,500.00								$0.00
Total Outlet Operational Expenses	$123,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total LID Gen & Operating Expenses	$140,600.00	$87.80	$20.00	$109.80	$1,440.95	$154.95	$14,318.59	$1,029.68	$7,909.27
Expenses not reimbursed from State Funds									$0.00
Checking Balance	$46,900.87	$46,813.07	$47,719.56	$47,609.76	$46,168.81	$46,013.86	$103,776.25	$102,746.57	
Reibursement from State Funds		$4,468.00	$129,066.42	$68,443.20	$87,187.38	$67,011.40	$76,118.65	$105,430.17	
Remaining State Grant	$6,844,795.27	$6,840,327.27	$6,711,260.85	$6,642,817.65	$6,555,630.27	$6,488,618.87	$6,412,500.22	$6,307,070.05	
Short Term Financing 8/3/2016	$1,500,000.00	$1,323,203.45	$1,313,005.53	$1,312,005.53	$1,311,005.53	$1,311,005.53	$1,106,017.53	$1,106,017.53	
Expenditures	$176,796.55	$10,197.92	$1,000.00	$1,000.00	$0.00	$204,988.00	$0.00	$22,312.50	
Remaining Short Term Balance	$1,323,203.45	$1,313,005.53	$1,312,005.53	$1,311,005.53	$1,311,005.53	$1,106,017.53	$1,106,017.53	$1,083,705.03	
Outlet Operational Expenses Reserve	$124,000.00	$124,014.78	$124,030.58	$124,045.85	$124,060.65	$124,076.96	$124,091.75	$124,107.05	