

## Little McDonald Kerbs & Paul Lake Improvement District

2015 Income/Expenses	2015	Thru June	Estimated Outstanding		2016
INCOME	Budget	Actual	Items		Budget
Dept Natural Resources		\$0.00			
LMKP - General Operating Assessments	150,000.00	\$80,970.32	\$70,000.00		\$21,200.00
Outlet Operational Expenses - Assessments	0.00	\$0.00	\$0.00		\$265,500.00
From Line of Credit	0.00	\$90,000.00			
<b>Total Income</b>	150,000.00	\$170,970.32	\$70,000.00		\$286,700.00
OPERATIONS EXPENSE	Budget	Actual	Est. Expenses		Projected
Lid General Operating Expenses					
Member Mailings	500.00	\$0.00			\$500.00
Hall Rent (Meetings)	340.00	\$703.75	\$700.00		\$340.00
PO Box	60.00	\$58.00			\$60.00
Office Expense/Web Site Management	1,000.00	\$24.48	\$500.00		\$1,000.00
Postage/ Misc	100.00	\$39.20			\$100.00
Mileage/Meals	250.00	\$0.00	\$400.00		\$250.00
COLA (water testing)	1,100.00	\$0.00	\$1,100.00		\$1,200.00
Lake AIS Testing			\$1,400.00		\$1,600.00
Association Dues	150.00	\$0.00	\$150.00		\$150.00
Liability Insurance	2,000.00	\$895.00	\$400.00		\$2,000.00
Environment (spraying insects)	4,000.00	\$3,900.00			\$4,000.00
Audit/Audit review	0.00	\$0.00	\$700.00		\$5,000.00
Access Monitoring	5,000.00				\$5,000.00
<b>LID - Total - Gen. Operating Expenses</b>	14,500.00	\$5,620.43	\$5,350.00		\$21,200.00
Outlet Operational Expenses					
Electricity (Pumping) with reserve					\$240,000.00
Heat					\$1,500.00
Maintance - Mechanical Observation					\$7,000.00
Maintance Replacement Reserve					\$12,000.00
Testing (AIS)(RMB lab) (Project Required)					\$4,500.00
Other					\$500.00
<b>Total Outlet Operational Expenses</b>			\$0.00		\$265,500.00
<b>Total LID Gen &amp; Operating Expenses</b>			\$5,350.00		\$286,700.00
Venting Project Expenses					
Loan Payment	20,000.00	\$0.00			
Interest on LOC	500.00	\$0.00	\$6,780.00		
Special Membership Meetings	0.00	\$250.00	\$250.00		
Notice of Special Meetings		\$111.20	\$125.00		
Printing-Postage Special Meetings	0.00	\$986.27			
Venting	110,000.00	\$0.00			
Moore Engineering		\$91,775.05	\$250,000.00		
Archaeological Stud'y			\$4,500.00		
Ohnstad Twichell (429 Process)		\$5,685.74	\$5,000.00		
Lake Management Plan Update	5,000.00	\$0.00			
Invasive Species Emergency Fund	0.00	\$0.00			
<b>Sub-Total - Special Projects Expenses</b>	135,500.00	\$98,808.26	\$266,655.00		
<b>Total Expenses</b>	150,000.00	\$104,428.69	\$272,005.00		
Net Income					
Checking Balance( 6/30/2015)		\$71,669.62			
Line of Credit 5/8/2015		\$500,000.00			
Line of Credit Drawn		\$151,266.85			
Available Line of Credit		\$348,733.15			
Monthly Loan Interest on \$152,000 at 4%	\$506.67	Due 8/1			