

Little McDonald Kerbs & Paul Lake Improvement District					
2016 Income/Expenses	2016				
<b>INCOME</b>	<b>Budget</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>Total</b>
Lid Assessments from County	\$180,000.00	\$45.36	\$1,995.97		\$2,041.33
Rebursement From County for Outlet Project		\$1,100.00	\$1,536.00		\$2,636.00
Transfer from Short Term Bonding					
<b>Total Income</b>	<b>\$0.00</b>	<b>\$1,145.36</b>	<b>\$3,531.97</b>	<b>\$0.00</b>	<b>\$2,636.00</b>
<b>OPERATIONS EXPENSE</b>	<b>Projected</b>				
Lid General Operating Expenses					
Member Mailings	\$1,000.00				\$0.00
Hall Rent (Meetings)	\$2,000.00	\$64.75	\$20.00	\$30.00	\$114.75
PO Box	\$60.00		\$60.00		\$60.00
Office Expense/Web Site Management	\$1,400.00			\$101.98	\$101.98
Postage/ Misc	\$100.00				\$0.00
Mileage/Meals	\$240.00				\$0.00
COLA (water testing)	\$1,200.00				\$0.00
Lake AIS Testing	\$1,000.00				\$0.00
Association Dues	\$200.00				\$0.00
Liability Insurance	\$1,800.00				\$0.00
Environment (spraying insects)	\$4,000.00				\$0.00
<b>Annual Operating Expenses</b>	<b>\$13,000.00</b>	<b>\$64.75</b>	<b>\$80.00</b>	<b>\$131.98</b>	<b>\$276.73</b>
LID General Operating Special Projects	Projected				
Lake Mamageent Update Plan	\$5,000.00				\$0.00
Audit/Audit review	\$5,000.00				\$0.00
Payment on Line of Credit	\$25,000.00				\$0.00
Interest on Line of Credit	\$3,500.00	\$1,525.10			\$1,525.10
Invasive Species Emergency Fund	\$0.00				\$0.00
Access Monitoring	\$5,000.00				\$0.00
DNR Permits		\$1,536.00			\$1,536.00
<b>Total LID Special Projects Expenses</b>	<b>\$43,500.00</b>	<b>\$3,061.10</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,061.10</b>
<b>Total - Gen. Operating Expenses</b>	<b>\$56,500.00</b>	<b>\$3,125.85</b>	<b>\$80.00</b>	<b>\$131.98</b>	<b>\$3,337.83</b>
<b>Outlet Operational Expenses</b>	<b>Projected</b>				
Electricity (Pumping) with reserve	\$100,000.00				\$0.00
Heat	\$1,500.00				\$0.00
Maintance - Mechanical Observation	\$7,000.00				\$0.00
Maintance Replacement Reserve	\$10,000.00				\$0.00
Testing (AIS)(RMB lab) (Project Required)	\$4,500.00				\$0.00
Other	\$500.00				\$0.00
<b>Total Outlet Operational Expenses</b>	<b>\$123,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total LID Gen &amp; Operating Expenses</b>	<b>\$180,000.00</b>	<b>\$3,125.85</b>	<b>\$80.00</b>	<b>\$131.98</b>	<b>\$3,337.83</b>
Expenses not reimbursed from State Funds		\$29,656.22			
<b>Checking Balance</b>	<b>\$33,618.78</b>	<b>\$1,982.07</b>	<b>\$5,434.04</b>	<b>\$5,302.06</b>	
<b>Reibursement from State Funds</b>		<b>\$32,976.63</b>	<b>\$25,753.31</b>	<b>\$16,645.16</b>	
<b>Remaining State Grant</b>	<b>\$7,223,780.27</b>	<b>\$7,190,803.64</b>	<b>\$7,165,050.33</b>	<b>\$7,148,405.17</b>	
<b>Line of Credit 5/8/2015</b>	<b>\$500,000.00</b>	<b>\$500,000.00</b>	<b>\$500,000.00</b>	<b>\$500,000.00</b>	<b>\$500,000.00</b>
<b>Loan</b>	<b>\$151,266.85</b>	<b>\$0.00</b>	<b>\$0.00</b>		
<b>Available Line of Credit</b>	<b>\$348,733.15</b>	<b>\$348,733.15</b>	<b>\$348,733.15</b>	<b>\$348,733.15</b>	<b>\$348,733.15</b>