

Little McDonald Kerbs & Paul Lake Improvement District						
2016 Income/Expenses	2016					
INCOME	Budget	January	February	March	April	Total
Lid Assessments from County	\$180,000.00	\$45.36	\$1,995.97			\$2,041.33
Rebursement From County for Outlet Project		\$1,100.00	\$1,536.00			\$2,636.00
Transfer from Short Term Bonding						
Total Income	\$0.00	\$1,145.36	\$3,531.97	\$0.00	\$0.00	\$2,636.00
OPERATIONS EXPENSE	Projected					
Lid General Operating Expenses						
Member Mailings	\$1,000.00					\$0.00
Hall Rent (Meetings)	\$2,000.00	\$64.75	\$20.00	\$30.00	\$20.00	\$134.75
PO Box	\$60.00		\$60.00			\$60.00
Office Expense/Web Site Management	\$1,400.00			\$101.98		\$101.98
Postage/ Misc	\$100.00					\$0.00
Mileage/Meals	\$240.00					\$0.00
COLA (water testing)	\$1,200.00					\$0.00
Lake AIS Testing	\$1,000.00					\$0.00
Association Dues	\$200.00					\$0.00
Liability Insurance	\$1,800.00					\$0.00
Environment (spraying insects)	\$4,000.00				\$50.00	\$50.00
Annual Operating Expenses	\$13,000.00	\$64.75	\$80.00	\$131.98	\$70.00	\$346.73
LID General Operating Special Projects	Projected					
Lake Management Update Plan	\$5,000.00					\$0.00
Audit/Audit review	\$5,000.00					\$0.00
Payment on Line of Credit	\$25,000.00					\$0.00
Interest on Line of Credit	\$3,500.00	\$1,525.10			\$1,491.95	\$3,017.05
Invasive Species Emergency Fund	\$0.00					\$0.00
Access Monitoring	\$5,000.00					\$0.00
DNR Permits		\$1,536.00				\$1,536.00
Total LID Special Projects Expenses	\$43,500.00	\$3,061.10	\$0.00	\$0.00	\$1,491.95	\$4,553.05
Total - Gen. Operating Expenses	\$56,500.00	\$3,125.85	\$80.00	\$131.98	\$1,561.95	\$4,899.78
Outlet Operational Expenses	Projected					
Electricity (Pumping) with reserve	\$100,000.00					\$0.00
Heat	\$1,500.00					\$0.00
Maintance - Mechanical Observation	\$7,000.00					\$0.00
Maintance Replacement Reserve	\$10,000.00					\$0.00
Testing (AIS)(RMB lab) (Project Required)	\$4,500.00					\$0.00
Other	\$500.00					\$0.00
Total Outlet Operational Expenses	\$123,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total LID Gen & Operating Expenses	\$180,000.00	\$3,125.85	\$80.00	\$131.98	\$1,561.95	\$4,899.78
Expenses not reimbursed from State Funds		\$29,656.22				

Checking Balance	\$33,618.78	\$1,982.07	\$5,434.04	\$5,302.06	\$3,740.11	
Reibursement from State Funds		\$32,976.63	\$25,753.31	\$16,645.16	\$1,731.50	
Remaining State Grant	\$7,223,780.27	\$7,190,803.64	\$7,165,050.33	\$7,148,405.17	\$7,146,673.67	
Line of Credit 5/8/2015	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00
Loan	\$151,266.85	\$0.00	\$0.00			
Available Line of Credit	\$348,733.15	\$348,733.15	\$348,733.15	\$348,733.15	\$348,733.15	\$348,733.15